

AIRPORT DEVELOPMENT LOAN APPLICATION

INSTRUCTIONS: The information required in this application is necessary to meet the requirements of KRS 183.200 to 183.213 and regulation 602 KAR 15:010. The applicant may submit any other information deemed pertinent to the loan application. The Cabinet reserves the right to request additional information that may be deemed necessary to determine loan eligibility.

- Type all information required.
- Sign and date application where indicated.
- File the original and one copy of this application and attached exhibits with the Kentucky Transportation Cabinet, Department of Aviation, 200 Mero Street, Frankfort, KY 40622.

Date: _____

1. Name and address of airport board:

Name: _____

Street Address: _____

City: _____ State: _____ Zip Code: _____

Mailing Address (if different): _____

2. Amount of loan requested from the Kentucky Airport Development Loan Fund: \$ _____
3. Attach the following exhibits to the application. (Prepare the exhibits on 8.5"x11" paper, when possible. Place the exhibit number, and the name and address of the airport board in the upper right corner of each page.)

☐ **EXHIBIT 1: Description of Proposed Airport Project on Engineer's Plans Showing:**

- Site boundaries with the planned location or improvement, including location of airstrips, facilities, servicing utilities, and access roads.
- Total acreage of the site.

☐ **EXHIBIT 2: Title Information.**

- Statement of ownership of the site and all encumbrances on the site.

☐ **EXHIBIT 3: Itemized Detail Cost or Estimated Cost of the Following:**

- Land to be acquired.
- All proposed improvements.
- Engineering expenses.
- Legal expenses.
- Any other expenses necessary to the determination of the total cost of the airport project.

☐ **EXHIBIT 4: Method and Amount of Financing.**

- Complete pages three and four of this form.

☐ **EXHIBIT 5: Airport Board Financial Standing.**

- Statement of assets.
- Statement of liabilities.
- Statement of total income from previous fiscal year.

Date: _____

Name: _____

☐ **EXHIBIT 6: Schedule for Project Development.**

- When proceeds of loan are needed.
- Schedule for site acquisition (if any).
- Schedule for development including dates for planning and construction, and the proposed completion date of the project.

☐ **EXHIBIT 7: Guarantee of Loan Retirement by Appointing Authority.**

- A letter from each appointing authority attesting that the authority accepts full responsibility for repayment of the loan principal, interest, and any late payment penalties if the airport board defaults on the loan.

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Date: _____

METHOD AND AMOUNT OF FINANCING

1. TOTAL PROJECT COST \$ _____

Percentage of Total Project Cost
--

2. FEDERAL PARTICIPATION \$ _____ %

Source of Federal Financing: _____

***Attach evidence of availability of Federal Financing.**

3. LOCAL PARTICIPATION \$ _____ %

Source of Local Funds: _____

***Attach copies of resolutions and ordinances of airport board, city or county committing funds to the proposed project.**

4. AMOUNT OF AIRPORT DEVELOPMENT LOAN REQUEST \$ _____ %

***Attach request terms of loan.**

Date: _____

CERTIFICATION

The undersigned officers of the _____ Airport Board hereby certify that: (1) the filing of this application was duly authorized by its Board (or governing body); (2) the statements made in the foregoing application, all exhibits and documents submitted in connection therewith are true and correct to the best information and belief of the undersigned; and, (3) are submitted as a basis for the loan.

(Application must be executed by the Chairman and attested by the Secretary of the Airport Board)

By: _____
Chairman

Typed Name

Attest: _____
Secretary of the Airport Board

Typed Name

Date: _____

Accepted: _____
Secretary, Kentucky Transportation Cabinet

Typed Name